



POWERING THE FUTURE



ANNUAL REPORT 2018-19



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THE GOVERNING BODY OF INFOPARK



Over the last three years, developing infrastructure in the IT sector, promoting the creation of jobs and making the sector an IT investor's most preferred destination was among our key targets and we have been successful in achieving these deliverables. We are progressing well in our vision of 100% digitalisation and the state has been seeing considerable efforts in this direction.

The IT parks in Kerala have played a significant role in the growth of the IT Sector of the State. We have achieved significant milestones in the last year. The government has the vision of creating 1 cr. sq.ft. additional IT space by 2021, and I'm glad that we've achieved more than 50% of this in the last 3 years. 2018-19 saw a great number of global companies setting up operations in Kerala. The entry of these companies has thrown up huge employment opportunities for our skilled talent pool and we have seen a 10% increase in employment through our IT parks. The IT parks – Technopark, Infopark and Cyberpark together have contributed to the major chunk of software exports from the State.

Our initiative to promote start-ups has reaped great results. Today Kerala can boast of some of the most innovative start-ups from the state who are defining themselves in the global marketplace. Going forward, we want to focus on the Digital Empowered Lifestyle with a key focus on Healthcare, Agriculture and Education. The last few years' achievements will help us in making concerted efforts towards the same.

The overall development in the last three years in the IT sector, will go a long way in boosting the investment potential of Kerala in the future. I take this opportunity to acknowledge the good work done by each and everyone at Infopark and, also wish all the success for the future endeavours. I also take a moment to thank the entire IT fraternity of Kerala to have come forward with their wholehearted support during the worst floods Kerala faced last year. Let us carry forward the spirit of unity that we showcased during this crisis to establish Kerala as one of the most progressive states in the country!

Pinarayi Vijayan
Chief Minister of Kerala (IT Minister)
Chairman, Governing Body

Shri. Pinarayi Vijayan
Hon'ble Chief Minister
Chairman

Shri. M. Sivasankar IAS
Secretary (Electronics & IT)
Vice Chairman

Shri. Sanjay Kaul IAS
Managing Director, KSIDC
Member

Shri. Manoj Joshi IAS
Principal Secretary, Finance
Member

Dr. M. Shanmugha Sundaram IAS
Development Commissioner CSEZ
Member

Dr. V.K. Ramachandran
Vice Chairman, State Planning Board
Member

Shri. Sasi Pilacheri Meethal
Executive Director, C-DAC
Member

Prof. V. Ramakrishnan
Director, IISER
Member

Shri. Purushothaman .K
Sr. Director, NASSCOM
Member

Shri. Hrishikesh R .Nair
Chief Executive Officer, Infopark
Member

Shri. Sreevalsan S
Secretary - Registrar, Infopark
Secretary to Governing Body

EXECUTIVE COUNCIL OF INFOPARK



2018-19 was the year of major progress in the lines of our vision and we can proudly say that we set about to achieve our targets in all areas as outlined in the IT policy framework. The last year was difficult for people of Kerala and the IT sector as we all were coming to terms with the losses of the floods that engulfed our State. Yet despite these challenges, we have been able to achieve some great milestones.

In 2019-20, the priority and prime objective of the Government is to work towards digitalisation of the State. We have already started our work on realisation of this priority through the Government's yet another ambitious project KFON – Kerala Fiber Optic Network – a dedicated Optic Fibre Network connecting the State Head Quarters, districts, the block and grama panchayats. Once this great dream is realised, Kerala can boast of seamless connectivity across all urban and rural areas, diminishing the digital divide and establishing single connectivity across all government institutions.

We had set up a High-Power IT Committee (HPIC) under the chairmanship of industry veteran Shri. S.D. Shibulal with the objective to market Kerala as a great IT destination and attract investments into the State from the global IT fraternity. With this objective we had conducted a global connect event in Kochi last year called #Future which was attended by representatives from the Global IT fraternity and garnered huge visibility for Kerala IT globally. The mega event was followed by focused roadshows by the HPIC in focused markets in US, UK and Asia showcasing what Kerala has to offer to the IT landscape.

Our efforts in this direction yielded definite results and as a result after a series of deliberations, one of the global companies, Nissan Digital decided to set up their innovation centre in Technopark. This was followed by other global MNCs like H&R Block, Teranet, Pi-Datacenter, RackBank, Inspired, Tech Mahindra, etc. to set up operations in Kerala's IT parks.

Kerala Government's IT policy focuses on developing the Center of Excellence in Emerging Technologies such as Artificial Intelligence, Block Chain, Machine Learning, Robotics, Mobile Technology, IoT, etc. We have made some critical inroads in this direction with some strategic partnerships and with new technology focused companies investing in Kerala. We shall continue to work towards developing the state's core competence in new technologies.

M. Sivasankar IAS
Secretary (Electronics & IT)
Chairman, Executive Council

Shri. M. Sivasankar IAS
Secretary (Electronics & IT)
Chairman

Dr. M. Beena IAS
Managing Director, KSIDC
Member

Shri. K.V. Shanmugha Sundaram IAS
Development Commissioner, CSEZ
Member

Shri. M.G. Rajamanickam IAS
Managing Director, KSITIL
Member

Shri. Seeram Sambhasiva Rao IAS
Director, KSITM
Member

Smt. S. Kala
Additional Secretary (Finance)
Member

Dr. Saji Gopinath
CEO, KSUM
Member

Dr. Job Thomas
External Technical Advisor, CUSAT
Member

Shri. Joseph Korah
Industrial Representative, GTECH
Member

Shri. Hrishikesh R. Nair
Chief Executive Officer, Infopark
Member

Shri. Sreevalsan S
Secretary - Registrar, Infopark
Secretary to Executive Council

CEO'S REPORT



Infopark over the last 15 years has lived up to its expectations and beyond by recording steady growth rate consistently. The last fiscal has been successful in bringing in companies operating in the new technologies which has contributed towards the growth of Infopark in terms of employment generation and software exports. Some of the companies that set up operations in Infopark include global games technology company Inspired Entertainment UK, Kott Software, Best Doc., etc. The IT parks at Cherthala and Koratty, Thrissur that comes under Infopark Kochi also saw some investments in terms of setting up offices. An MoU is signed with M/s. Rack Bank for establishing a Hyper Data Center at Infopark Cherthala with a total investment of ₹1000 crores; while Infopark Koratty saw expansion with new companies like Exacore, Opentrends, setting up operations after the commissioning of our IT building - Indeevaram.

From export and revenue generation to the number of companies and employment, there is irrefutable evidence of growth by all parameters. Export earnings which stood at ₹3,200 crore in 2016-17 rose to ₹4,500 crore in 2018-19. The number of companies increased from 328 in 2016-17 to 392 in 2018-19 while employment opportunities rose from 32,800 to 40,000 during this period.

Wipro Technologies set up a Centre of Excellence on Industrial Internet of Things (IIoT) in Infopark early this year. The company will leverage emerging technologies such as artificial intelligence, blockchain and robotics to cater to the needs of its customers. Pi-Datacentre will set up Kerala's first Uptime Institute Tier - 4 certified datacentre in Infopark called Pi-Kochi, with a 400 cr. investment.

#Future, the IT event conducted by Government of Kerala to attract investments into the State was a huge success. We were able to showcase our IT parks to the global IT fraternity and conduct meetings with delegates from many globally located IT companies. The event was able to draw the attention of the global IT industry to what Kerala's IT sector has to offer and 2018-19 witnessed some key investments due to these efforts.

Infopark has also whole-heartedly supported in creating infrastructure for the start-up ecosystem. Infopark with the support of KSUM has set up 17,000 sq.ft. plug and play infrastructure at Jyothirmaya, exclusively for start-ups, that will support the companies successfully emerging from start-up ecosystem to establish themselves nationally and internationally. Also, the success of NASSCOM warehouse, NRI-TBI and Infopark TBC shows Infopark's commitment towards its support for start-ups, small and medium IT companies.

The future growth of Infopark will accelerate with the infrastructure created by the private co-developers and IT companies in the park. The co-developer projects which were inaugurated during the last FY 2018-19 includes, Lulu Cyber Tower 2 (14 lakh sq.ft), World Trade Centre Tower 2 (4 lakh sq.ft), Trans Asia Cyber Park (5.91 lakh sq.ft.) ; which eventually added 2 million sq.ft. to the total IT space of Infopark during the last FY 2018-19 itself.

To give a glimpse of the financial status of Infopark during FY 2018-19 - Revenue has increased to ₹66.07 crores (15% increase), while operating & other expenses have been at ₹26.21 crores. Net surplus after operational cost and bank loan interests came up to ₹39.86 crores, while depreciation stood at ₹30.12 crores (For detailed analysis, Financial Audit Report is attached).

The accelerated growth of Infopark is made possible because of the continued support and guidance of the state government. Also, my wishes go out to every employee who has helped in the success journey of Infopark.

Hrishikesh Nair
Chief Executive Officer

AUDITORS & BANKERS

Statutory Auditors

M/s. Mohan and Mohan Associates
405, 4th floor, 39/3633, Landmark Enclave,
Valanjambalam, Kochi



Internal Auditors

M/s. G. Joseph & Associates
37/2038, 1st floor, Muttathil Lane,
Kadavanthra, Kochi

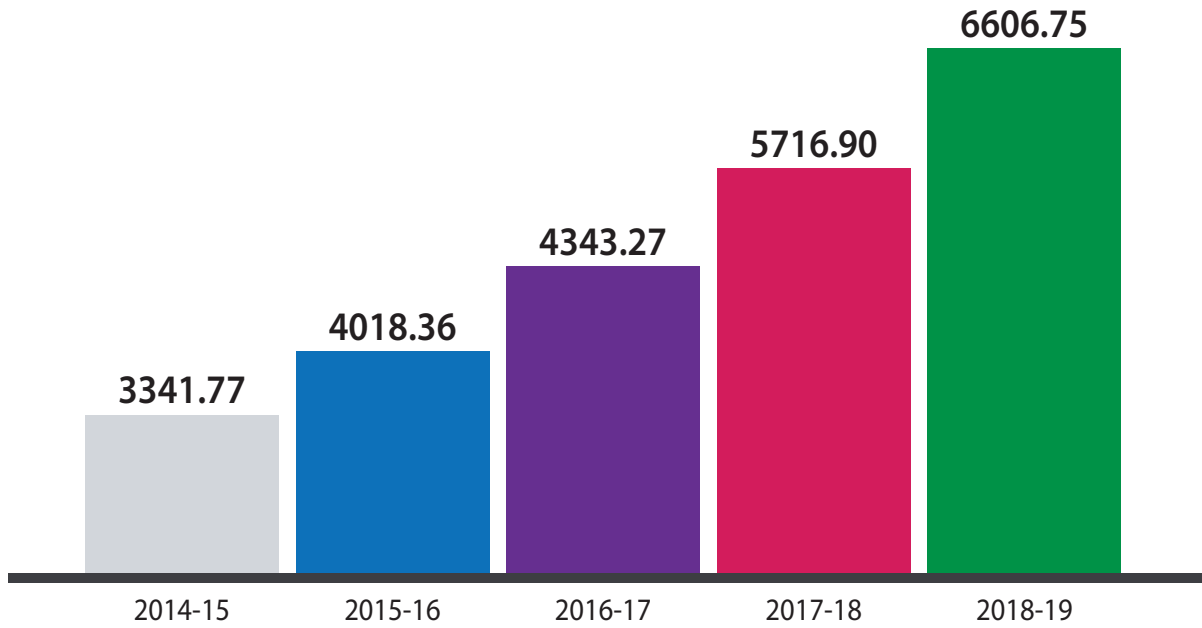


Bankers

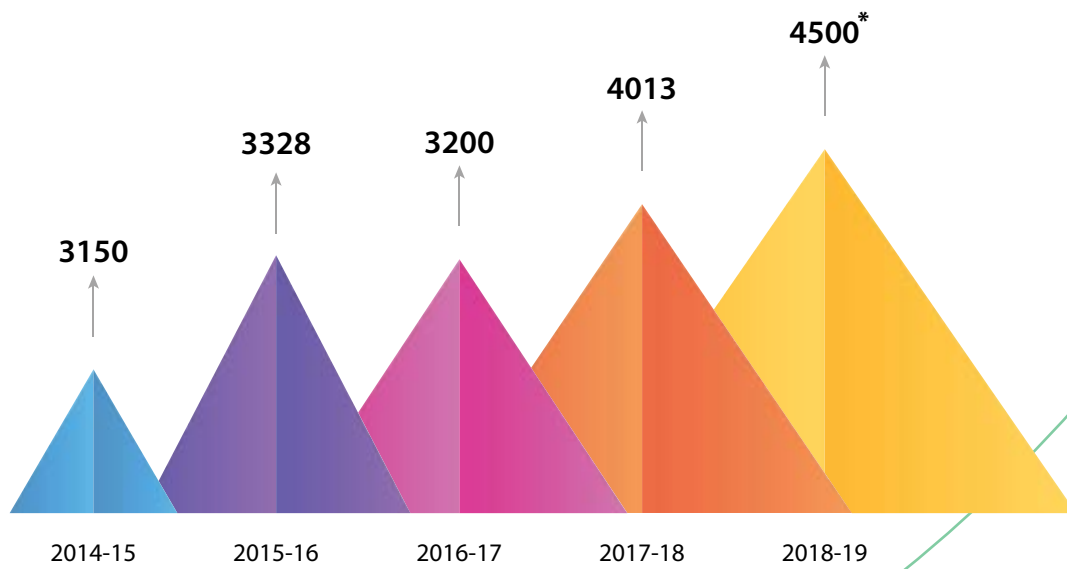
State Bank of India
Federal Bank Ltd.
South Indian Bank Ltd.
ESAF Bank

GROWTH HIGHLIGHTS 2018-19

REVENUE GROWTH (IN LAKHS)

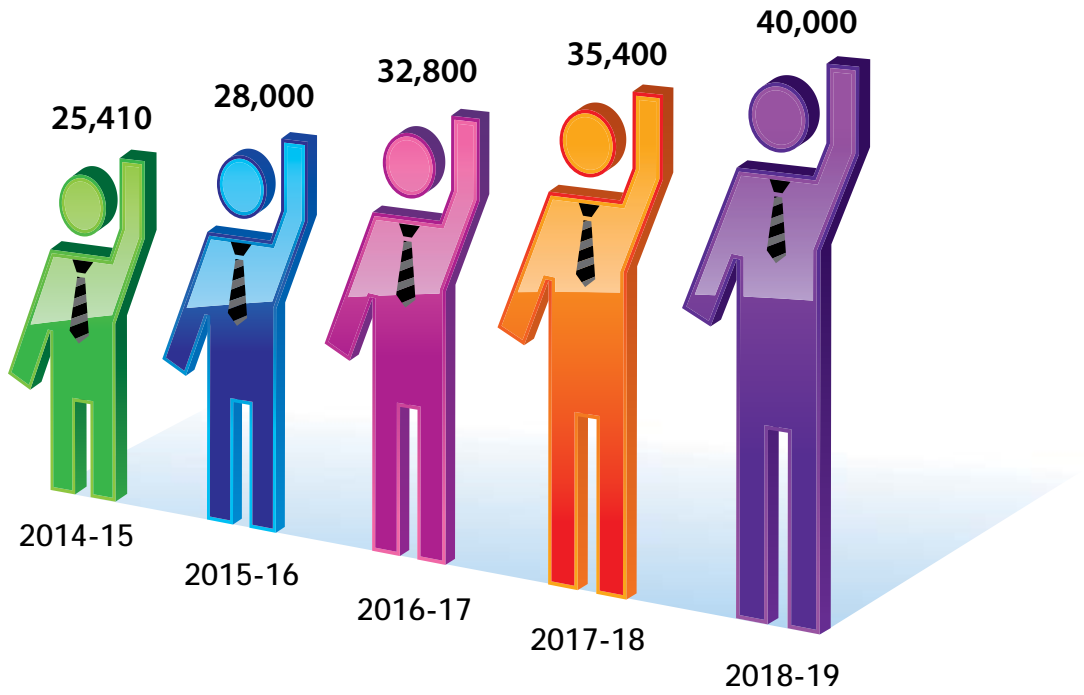


EXPORT GROWTH (IN CRORES)

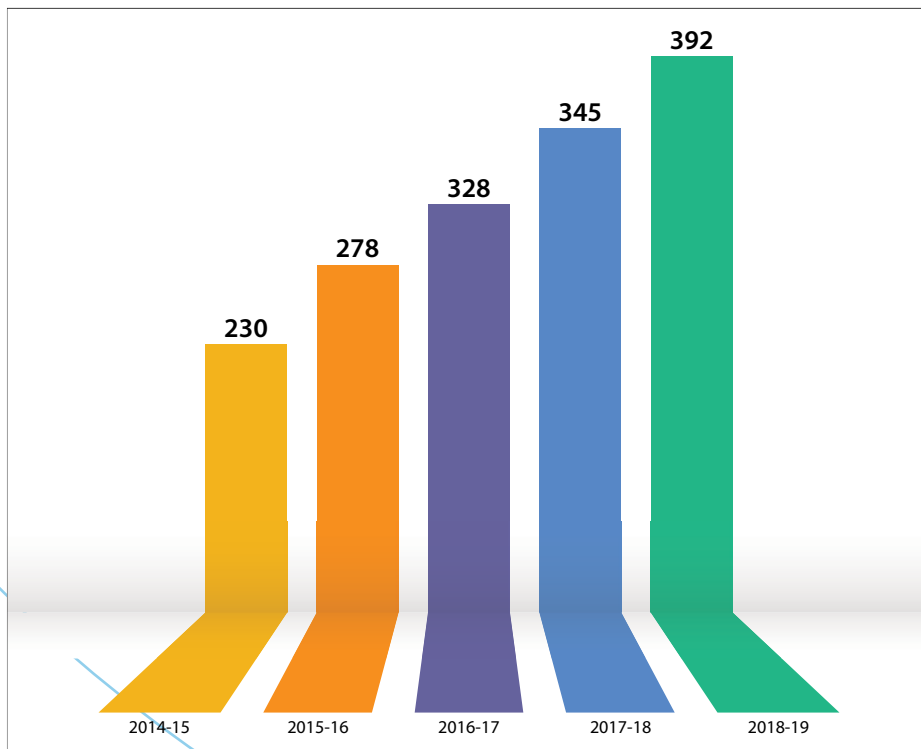


*Awaiting final software export figures

EMPLOYMENT GROWTH (IN NUMBERS)



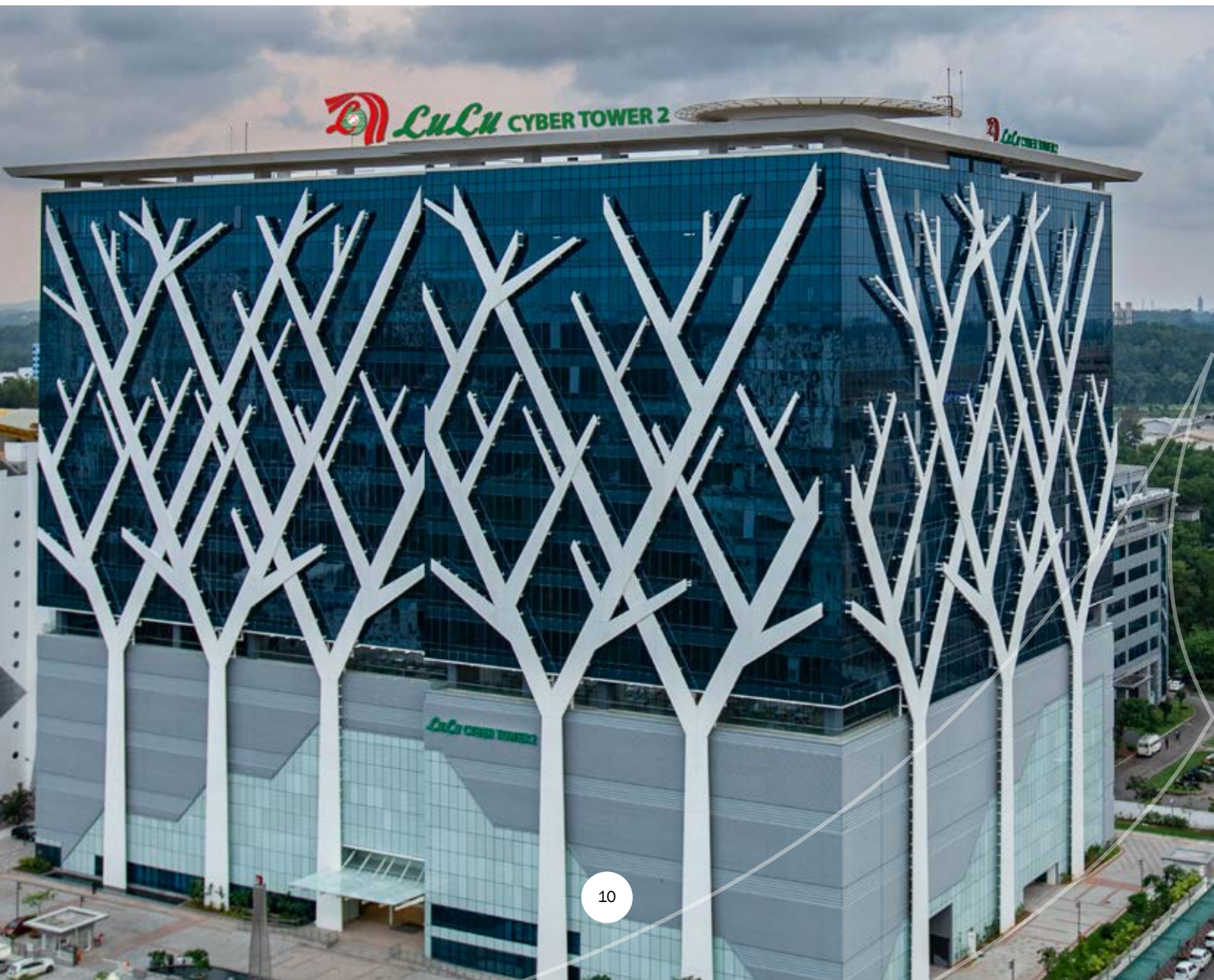
GROWTH IN THE NUMBER OF COMPANIES



INFOPARK PHASE 1

HIGHLIGHTS

- Lulu Cyber Tower 2 completed
- WTC Tower 2 completed
- Four Points by Sheraton completed
- IBS campus construction progressing
- 101 acres land
- 82 acres notified SEZ
- 6.5 Mn. sq.ft. built-up space
- 203 IT/ITES companies
- 36,000 employees



COMMON AMENITIES

- Multi-cuisine Food Courts
- Healthcare Facilities
- Banks, ATMs & Conference Hall
- Police Aid Post & Prepaid Auto Counter



INFOPARK PHASE 2

HIGHLIGHTS

- Trans Asia Cyber Park completed
- ClaySys & Media System Projects in progress
- 126 acres land
- 102 acres notified SEZ
- Proposed to create 8 million sq.ft. built-up space
- 80,000 employment on project completion
- 35 IT/ITES companies
- 2,220 employees





COMMON AMENITIES

- Internal Roads
- 220 KV Power Sub- station
- Water supply & distribution
- Compound Wall
- Banks
- Food Courts

INFOPARK THRISSUR

HIGHLIGHTS

- 30 acres of land • 18 acres notified SEZ • 58,000 sq.ft. built-up area completed in first phase
- 37 companies • 1,000 employees • Indeevaram – 3.3 lakh sq.ft. SEZ building getting occupied
- Warm Shell, Plug & Play Options • Bank & ATM, Food Court & Conference Halls



INFOPARK CHERTHALA

HIGHLIGHTS

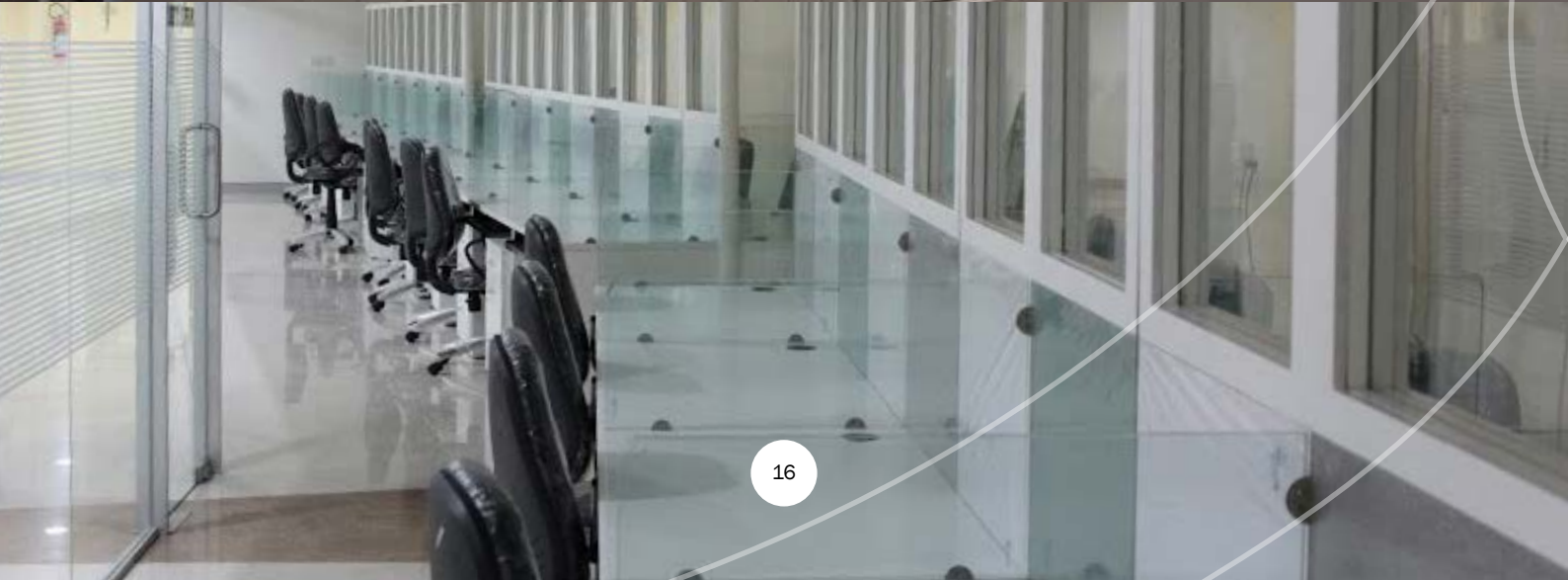
- 66 acres of land • 60 acres notified SEZ • 2,40,000 sq.ft built-up area • 27 companies
- 400 employees • Warm shell, Plug & Play options • Bank & ATM, Food Court & Conference halls



INFOPARK TBC KALOOR

HIGHLIGHTS

- An initiative for start ups, small & medium enterprises • Plug & Play facility with co-working options
- 25,845 sq.ft. built-up area • Located at JNU International Stadium • 90 companies
- 380 IT professionals



BROAD MEDIA COVERAGE



Wipro opens IIoT centre of excellence

Kochi: IT conglomerate Wipro Ltd on Thursday announced the launch of its Industrial Internet of Things (IIoT) centre of excellence (CoE) in Kochi. M Sivasankar, IT secretary of Kerala, inaugurated the centre.

Jayraj Nair, VP & global head - IIoT, Wipro, said, "We are proud to launch our IIoT centre of excellence in Kerala, our third such centre after Mountain View, California and Bangalore. We are confident that our services and offerings will help our clients leverage IIoT as part of their digital transformation goals." TNN

കേരളത്തിന്റെ ഐടി വരുമാനം 18% കൂടി

Infopark to support Chendamangalam weavers who lost stock worth ₹20 cr

EXPRESS NEWS SERVICE

TO support Chendamangalam weavers, who lost stock worth ₹20 crore in the deluge, Infopark Kochi on Friday announced the launch of Chakkary the Aal of hope campaign. It intends to train Infopark companies and their employees to adopt Chakkary Aala as a symbol of their support towards the weavers of Chendamangalam, the weaving village on the outskirts of Kozhikode.

The sponsor of 20 Chakkary Aala will receive a Chakkary Aal and a certificate of appreciation from the Chief Minister. The first round from the campaign will be used to support Chendamangalam handloom industry.

The deluge was made from handloom sector caused by rains earlier, before the floods damaged them, affecting the livelihood of over 400 weavers, mostly women.

Kerala IT Parks CEO Mahesh Babu, who is also the CEO of Infopark Kochi, announced the launch of the campaign by handing over a Chakkary Aal to Minister for Local Self Government A C Moideen, who is in-charge.

Addressing IT employees, Mahesh Babu said to reach their goal, they need to support weavers who lost their stock in the deluge. "We are happy to be able to do this, but we must do it together and every company in Infopark who has come out during the most difficult time we faced either as a volunteer in person and staff operations or donated generously towards the various relief activities and into the Chief Minister's Disaster Relief Fund," said the Minister.

"The damage caused by the flood is high and the estimation of rebuilding the stock is huge. Therefore, we need support from every quarter and we urge each one of you to please contribute whatever is possible," he added.

M.A.P.T Thomas, NRI K.R. and K.R. Subramanian also attended the meeting.

He thanked Nair and all companies based at three IT parks contributed a total of ₹5 crore towards the Minister Relief Fund and additional amount of 25 lakhs of relief materials (including dry rations, clothes, etc) that was distributed among our weaver relief camps in the state.

എടി: (പ്രതീക്ഷ പകർന്ന്) താഴിലവസരം ഉയരും

ഇടി എസ്

താഴിലവസരം (2018-2019 ഫണ്ട്)	
അനുസരണങ്ങൾ	33000
ഗുണമേന്മയുള്ളവർ	25000
അനുസരണ പാർക്ക്	500
ദേശാടി സീമലം	
ഗുണമേന്മയുള്ളവർ	
2018-19	81 ലക്ഷം അപേക്ഷകർ
2019-20	79 ലക്ഷം അപേക്ഷകർ
ഗുണമേന്മയുള്ളവർ	
2018-19	81 ലക്ഷം അപേക്ഷകർ
2019-20	79 ലക്ഷം അപേക്ഷകർ
അനുസരണ പാർക്ക്	
2018-19	2.31 ലക്ഷം അപേക്ഷകർ
2019-20	2.31 ലക്ഷം അപേക്ഷകർ

പ്രതീക്ഷ പകർന്ന് താഴിലവസരം ഉയരും. ഇടി എസ് കമ്പനിയിൽ പ്രവർത്തിക്കുന്നവർക്ക് താഴിലവസരം ഉയരും. ഇടി എസ് കമ്പനിയിൽ പ്രവർത്തിക്കുന്നവർക്ക് താഴിലവസരം ഉയരും.

UIS Infotech launches operations at Infopark

Express News Service

UIS Infotech Solutions (UIS), pioneers in payment solutions in the Gulf, opened its first Centre of Excellence (CoE Global) at the World Trade Centre building at Infopark, Kochi. The new office was inaugurated by Infopark CEO Mahesh Babu in the presence of the company's managing director Roshni Mehan, executive director of sales Shalini Vinkaravasth, director of projects Byju Sebastian, technology director Henry Thomas and programme director of Partnerships & Emerging Markets Arun Varjivasth.

UIS Infotech offers a comprehensive range of IT solutions and services to Gulf companies in payroll system, digital transformation, mobility and wave development, IT staffing and various other services which help businesses to achieve operational excellence and boost profitability.

The 7,000 sq ft new office will be the office development centre for the company in major projects as well as the R&D centre for the latest technologies and innovations in IT and FinTech.

The Infopark operations will begin initially with a 75 member strong team and will subsequently expand in the coming months. "Infopark has grown leaps and bounds in the last decade. Today we have some great companies who are making their presence in the global market. UIS Infotech is a name to reckon with in the GCC region. We at Infopark would like to see more such companies from the global market setting up operations here," he remarked said.

വിപ്രായുടെ ഇൻഡസ്ട്രിയൽ ഐ.ഒ.ടി സെന്റർ ഒഫ് എക്സലൻസ് കൊച്ചിയിൽ

കൊച്ചി: വിപ്രായുടെ ഇൻഡസ്ട്രിയൽ ഇൻ്റർനെറ്റ് ഓഫ് തിംഗ്സ് സെന്റർ ഒഫ് എക്സലൻസ് സിറ്റി കൊച്ചിയിൽ ആരംഭിച്ചു. സെന്റർ ഐ.ഒ.ടി സെന്റർ ഓഫ് എക്സലൻസ് കൊച്ചിയിൽ ആരംഭിച്ചു. സെന്റർ ഐ.ഒ.ടി സെന്റർ ഓഫ് എക്സലൻസ് കൊച്ചിയിൽ ആരംഭിച്ചു. സെന്റർ ഐ.ഒ.ടി സെന്റർ ഓഫ് എക്സലൻസ് കൊച്ചിയിൽ ആരംഭിച്ചു.

വിപ്രായുടെ കൊച്ചിയിലെ ഇൻഡസ്ട്രിയൽ ഇൻ്റർനെറ്റ് ഓഫ് തിംഗ്സ് സെന്റർ ഓഫ് എക്സലൻസ് സെന്റർ ഓഫ് എക്സലൻസ് കൊച്ചിയിൽ ആരംഭിച്ചു. സെന്റർ ഐ.ഒ.ടി സെന്റർ ഓഫ് എക്സലൻസ് കൊച്ചിയിൽ ആരംഭിച്ചു.

വിപ്രായുടെ കൊച്ചിയിലെ ഇൻഡസ്ട്രിയൽ ഇൻ്റർനെറ്റ് ഓഫ് തിംഗ്സ് സെന്റർ ഓഫ് എക്സലൻസ് സെന്റർ ഓഫ് എക്സലൻസ് കൊച്ചിയിൽ ആരംഭിച്ചു.

SOCIAL MEDIA INITIATIVES



Infopark
@InfoparksKeralaOfficial

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The iT Place
An **upstanding legacy**
creating **infinite possibilities** since 2004

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Undo

Infoparks Kerala 12,133 followers 40 Following

Fingent is an IT company transforming business organizations through innovative and dynamic digital solutions. They are expanding rapidly and are all geared up to recruit new talent. For the same, they are hosting a Walk-in-Drive for var... See more

WALK-IN-DRIVE

- SOFTWARE ENGINEER NET ID-5 YEAR
- TEAM LEAD

This website is under revamp.

BRIDGING THE SPACE between DREAM and REALITY

KOCCH AMBALAPPILLA KOLLATY

IT's roots going deeper Kochi..Cherhala..Ambalappuzha

Why Kocch ?

- SIC Benefits
- Infrastructure
- Smart Business Center
- Companies in Park
- Service Providers
- Contact Companies
- Company Login
- Job Search
- Senders
- Careers

Flood Relief-Donate to CMDRF

Please find the message from honorable Chief minister regarding the situation.

Donate to CMDRF

Setting up a Company ? Looking for a Space ? How to Contact Us ?

infoparkskerala Follow

44 posts 345 followers 80 following

infopark

POSTS TAGGED

KFC

Infopark 931 Tweets Follow

Infopark @infoparkskerala · Jul 18

Fingent is an IT company transforming business organizations through innovative and dynamic digital solutions. They are expanding rapidly and are all geared up to recruit new talent. For the same, they are hosting a Walk-in-Drive for vacancies that they have.

WALK-IN-DRIVE

- SOFTWARE ENGINEER NET ID-5 YEAR
- SENIOR SOFTWARE ENGINEER, NET (5-8 YEARS)
- TEAM LEAD, NET (8-10 YEARS)

10:00 AM to 5:00 PM

20th July 2018 (Monday) to 28th July 2018 (Friday)

KFC, Ambalappuzha

MAJOR EVENTS AT INFOPARK

INFRASTRUCTURES INAUGURATED • LULU CYBER TOWER 2 • TRANS ASIA CYBERPARK
• WORLD TRADE CENTRE TOWER 2 • FOUR POINTS BY SHERATON



INAUGURATION OF
LULU CYBER TOWER 2 AT INFOPARK KOCHI





**INAUGURATION OF TRANS ASIA
CYBER PARK**



**INAUGURATION OF
WTC TOWER 2**



**INAUGURATION OF FOUR POINTS BY
SHERATON HOTEL AT INFOPARK KOCHI**



DAZEWORKS TECHNOLOGIES PVT. LTD.
NEW OFFICE INAUGURATED



FEDERAL OPERATIONS AND
SERVICES STARTED AT INFOPARK



INAUGURATION OF EXACORE IT
SOLUTIONS PVT. LTD.



INAUGURATION OF INSPIRED SOFTWARE DEVELOPMENT (INDIA) LLP



INAUGURATION OF BESTDOC
TECHNOLOGY PRIVATE LIMITED



INAUGURATION OF UNITY INFOTECH
OF THE MIDDLE-EAST



INAUGURATION OF KOTTS
SOFTWARE SOLUTIONS



INAUGURATION OF TRANZMEO
IT SOLUTIONS PVT. LTD.



FUTURE KERALA AWARD RECEIVED BY SHRI.HRISHIKESH NAIR, CEO, INFOPARK



KERALA IT STALL AT MOBILE WORLD CONGRESS (MWC) 2019, BARCELONA, SPAIN.



INAUGURATION OF KERALA IT STALL AT GITEX-2018



MOU WITH RACKBANK TO SET UP DATA CENTER AT INFOPARK, CHERTHALA



INFOPARK COMPANIES
DONATED TO CMDRF



INFOPARK LAUNCHED CHEKUTTY,
THE DOLL OF HOPE CAMPAIGN



LITTLE FARM INITIATIVE AT SYDNEY MONTESSORI
KIDS DAY CARE CENTRE INAUGURATED



GANDHI JAYANTHI CELEBRATIONS



COMPANIES AT INFOPARK

INFOPARK KOCHI	
1	Aabasoft
2	Aarbee Structures
3	Abacsys Technologies
4	Accel Frontline Ltd.
5	Advenser Engineering Service Pvt. Ltd.
6	Applexus Technologies (P) Ltd.
7	Applied Payments Technology Pvt. Ltd.
8	Approcker Technologies Pvt. Ltd.
9	Armia Systems Private Limited
10	Art Technology and Software
11	Asterisks Softwares Pvt. Ltd.
12	Attinad Software Pvt. Ltd.
13	Burndy Technology and Global Business Services Pvt. Ltd.
14	Business DNA India Pvt. Ltd.
15	Cabot Technology Solutions
16	Cascade Revenue Management Pvt. Ltd.
17	CCS Technologies (P) Ltd.
18	ClaysysTechnologies Pvt. Ltd.
19	Clouidium Software Pvt. Ltd.
20	Codework Solutions
21	Codea Technologies Pvt. Ltd.
22	Cognicor Technologies
23	Cognizant Technologies
24	Colour Advisors India Pvt. Ltd.
25	Conduent Business Services India LLP
26	Coolminds Technologies Pvt. Ltd.
27	Corra Technology Research And Development Indian Private Limited
28	Crosspay Bpo Services Pvt. Ltd.
29	Cubet Technolabs Pvt. Ltd.
30	Cybrosys Technologies
31	Datafolt Technologies Indian Pvt. Ltd.
32	DFM Softech
33	Dimensions
34	Dinoct Solutions
35	DovLin Healthcare
36	Dynactionize India Pvt. Ltd.
37	Dynamed Healthcare Solutions Pvt. Ltd.
38	Eben Technologies

39	Empress Cybernetic Systems Pvt. Ltd.
40	EXL Service
41	Exor India Pvt. Ltd.
42	Experion Technologies India (P) Ltd.
43	EYGBS INDIA LLP
44	Fingent Global Solutions Pvt. Ltd.
45	Fingent Technologies Solutions Private Limited
46	Forerun Global Solutions Pvt. Ltd.
47	Founding Minds Software
48	Fragomen Immigration Services India (P) Ltd.
49	Frameworks Systems and Solutions
50	Full Contact Technologies Pvt. Ltd.
51	Geojith Technologies Pvt. Ltd.
52	Global Infonet INC
53	Goodbits Tech Pvt. Ltd.
54	GSTI Technologies India Pvt. Ltd.
55	Hashroot Technologies (P) Ltd.
56	Heidelsoft Technologies
57	IBS Software Pvt. Ltd.
58	iLeaf Solutions Pvt. Ltd.
59	Iband Technologies
60	IBS Software Services Pvt. Ltd.
61	iDatalytics Pvt. Ltd.
62	IDSI Technologies India Pvt. Ltd.
63	Ignitho Technologies
64	IHITS Technologies Pvt.Ltd
65	IIMK
66	ileaf Solutions Pvt. Ltd.
67	Indigo Constructive Solution Pvt. Ltd.
68	Infosmart Technologies Pvt. Ltd.
69	Infozign Technologies
70	Inntot Technologies
71	Jacob Sons i Solutions
72	Jayathe Petrotech Engineers and Consultants Pvt. Ltd.
73	Kloudpad Mobility Research Pvt. Ltd.
74	KOTT Softwares
75	KPMG Global Services
76	Mariapps Marine Solutions Pvt. Ltd.
77	Marlabs Software Pvt. Ltd.
78	MCfadyen Consulting Software India Pvt. Ltd.

79	Media Systems Soft Solutions Pvt. Ltd.
80	Millennium Infologic
81	Mindcurv Technologies
82	Mindsoft Technologies Pvt. Ltd.
83	Minify Solutions Pvt. Ltd.
84	Muthoot Systems and Technologies Pvt. Ltd.
85	MWT Technologies Pvt. Ltd.
86	Naico Information Technology Services Pvt. Ltd.
87	Nesote Technologies Private Limited
88	Neudesic Technologies Pvt. Ltd.
89	Newagesys Solutions Pvt. Ltd.
90	NGA HR (India) Pvt.Ltd
91	Norden Communications India
92	NRI TBI
93	NY Systems
94	Olive IT Services Pvt. Ltd.
95	Orion India Systems Pvt. Ltd.
96	Overbrook Technology Services Pvt. Ltd.
97	Petrolink Data Services
98	Phases Innovations
99	Progno Financial Planning Systems Pvt. Ltd.
100	Proventeq India Pvt. Ltd.
101	Pumex Infotech Pvt. Ltd.
102	Qburst Technologies Pvt. Ltd.
103	Rapid Value IT Service Pvt. Ltd.
104	Regent Global Services
105	Ronds Innotech
106	S S Consulting
107	Saasvaap Techies Pvt. Ltd.
108	Sayone Technologies
109	SBL Sai BPO Services Ltd.
110	SBL Knowledge Services Ltd.
111	Servsys Technologies
112	SFO Technologies
113	Sinergia Media Labs
114	Smacon Technologies Pvt. Ltd.
115	SOD Technologies Pvt. Ltd.
116	Sparksupport Infotech Pvt. Ltd.
117	Speridian Technologies Pvt. Ltd.
118	SS Consulting
119	Stepping Stone Consultancy Services
120	Stream Perfect Global Services

121	Sun Tech Business Solutions Pvt. Ltd.
122	Surveysparrow Pvt. Ltd.
123	Suyati Technologies Pvt. Ltd.
124	Tata Consultancy Services
125	Tec Innovation Tec Pvt. Ltd.
126	Technoway Software Solutions Pvt. Ltd.
127	Techque Solutions
128	Techspine System (P) Ltd.
129	Techversant Infotech Pvt. Ltd.
130	Techware Solutions Pvt. Ltd.
131	Tecrizon Labs Pvt. Ltd.
132	Theory Y Technology India Pvt.Ltd.
133	Thinkpalm Technologies Pvt. Ltd.
134	TKM Infotech Private Limited
135	Toobler Technologies Pvt. Ltd.
136	Travancore Analytics Pvt. Ltd..
137	TSS Information Systems
138	Tutorcomp Infotech Pvt. Ltd.
139	Unity Bees
140	UnityLiving Softwares
141	Urolime Technologies
142	US Techonlogy International Private Limited
143	UST Gobal
144	UVJ Technologies Pvt. Ltd.
145	Vanilla Networks Pvt. Ltd.
146	VI Point Solutions Pvt. Ltd.
147	Visual IQ Techno Services India Pvt. Ltd.
148	Vtrio Solution Pvt. Ltd.
149	Webdura Technologies
150	WIPRO Technologies
151	Xerox Business Services Pvt. Ltd/
152	Zerone Consluting
153	DocGiant Services India Pvt. Ltd.
154	GrandTrust Infotech
155	BestDoc Technology Pvt. Ltd.
156	Ruby Seven Studios
157	Digiora Technologies
158	UIS Global
159	Noa Info Solutions
160	Exponential Digital Solutions
161	BDS Vircon Pvt. Ltd.
162	Dazeworks Technologies

163	ETWO Education Technologies
164	Inspired Gaming
165	Netsentries Infosec Solutions
166	Tranzmeo IT Solutions Pvt. Ltd.
167	Cushbu Art Pvt. Ltd.
168	Students of Fortune E-Learning Services
169	White Rabbit Labs Pvt. Ltd.
170	Tuttifrutti Games Pvt. Ltd.
171	Bigdataint Engineers
172	Business Dna India
173	Codelynks
174	Datafloat Technologies
175	Datavox India
176	Eynetech Services
177	FDC Web Technologies
178	Finelab Web Services
179	Katzion Solutions
180	Kitex Garments Limited
181	Krythiyum Solutions
182	LSG India
183	Mariapps Marine Solution
184	Mindlab Solutions
185	Mutatio Technology
186	Prevalent A.I.
187	Pumex Infotech
188	Qaptive Technologies
189	Rainybits Technology
190	Velocis Software Solutions
191	Indriya Connect
192	Zealogs IT Solutions
193	Zelenium Infotech
194	SFO Technologies
195	Expeed Software
196	Opshore Talent Solutions
197	Mindlabs Consultancy Services
198	Sensedge Technologies
199	Mitsogo Technologies
200	Tinnovat Technology Innovation
201	Airoglobal Software
202	Enterprise 360 Technology Consultants

NASSCOM STARTUPS	
Sl. No.	Company Name
1	Tastyspots Infoway Pvt. Ltd.
2	Express Base Systems
3	Madover Mobile Pvt. Ltd.
4	Tranzmeo IT Solutions
5	Messengerify Labs Pvt. Ltd.
6	Qplay Tech Digital
7	Pix Dynamics
8	eYogi Tele-Consultation Solutions Pvt. Ltd.
9	Mailcastr
10	Perleybrook Labs LLC
11	Make Own Events
12	Zophop Technologies Pvt. Ltd.
13	NuFinanz Pvt. Ltd.
14	Bulls Quant Amro Pvt. Ltd.
15	IntelliOak Technologies Pvt. Ltd.
16	Netsaps Softwares

NRI TBI Startups	
Sl. No.	Company Name
1	Zog IT Solutions
2	Socialpulsar Digital Marketing Pvt. Ltd.
3	Fomatech Solutions Pvt. Ltd.
4	Flipcare Meditours Pvt. Ltd.
5	Extra Slice
6	Eloit Innovations Pvt. Ltd.
7	DreamPixels Technologies Pvt. Ltd.
8	Xotem Technologies Pvt. Ltd.
9	Netstratum Technologies Pvt. Ltd.
10	Raycast Technologies
11	Healship Technologies Pvt. Ltd.
12	Impactus Consulting
13	Ignist Enlightenment
14	Timeline Smartapps
15	Mariba Techno Ventures
16	Logic Intelligence
17	Cadmate Softwares
18	Codqueue
19	CXS Solutions India
20	Inaptic Technologies

INFOPARK THRISSUR	
Sl.No.	Company Name
1	Amiyon Solutions
2	Anvita Tours 2 Health Pvt. Ltd.
3	Aventus Informatics
4	Braddock infotech (P) Ltd.
5	Cocoalabs
6	Doctors link Consultancy Services Pvt. Ltd.
7	Dover Digital Technologies (P) Ltd.
8	Divtech Excello
9	Exacore IT Solutions
10	Feathersoft Info Solutions Pvt. Ltd.
11	Glitz IT Solutions
12	ICT Academy of Kerala
13	Info Prism Solutions (P) Ltd.
14	Lucid Plus IT Solutions LLP
15	Nuvento Systems Pvt. Ltd.
16	OBM Worldwide
17	Opentrends Technologies Pvt. Ltd.
18	Qburst Technologies
19	RCKR Software Pvt. Ltd.
20	Sands Lab Pvt. Ltd.
21	Silverbloom Technologies
22	Sophiyore Info Solutions
23	Squad Technologies Pvt. Ltd.
24	Strands Energy Pvt. Ltd.
25	Takyon System Solutions
26	Techxora
27	Uvionics Tech
28	ValueMentor Infosec Pvt. Ltd.
29	Wazeefa 1 Technologies Pvt. Ltd.
30	Web and Craft
31	Windfall Productions
32	Ynoox India
33	Zapare Technologies
34	Zinemind Technologies Pvt. Ltd.
35	Blueline IT Solutions
36	Pinetech IT Solutions
37	Voxtron Solutions LLP

INFOPARK CHERTHALA	
SL. No.	Company Name
1	Aquaprincess International
2	Claysys Technologies Pvt. Ltd.
3	Techgentsia Software Technologies Pvt. Ltd.
4	Silverlink Technologies Pvt. Ltd.
5	Datum Innovation
6	Datamatrix
7	Virtual Sys Technologies
8	Voyager IT soluitions
9	Pixotri Technologies
10	Ridgecone Technologies (P) Ltd.
11	Alephix Consulting Pvt. Ltd.
12	Cynere Infotech
13	Protracked
14	Qwave Soft Systems India Pvt. Ltd.
15	Dazeworks Technologies
16	Senshin Technologies Pvt. Ltd.
17	Opesmount Technologies
18	Calsys Communication Pvt. Ltd.
19	VST Travel Solutions Pvt. Ltd.
20	Service Stack Technologies Pvt. Ltd.
21	Bashclouds Pvt. Ltd.
22	Shuan Tech Pvt. Ltd.
23	QCAD Engineering Services Pvt. Ltd.
24	Web29.Com
25	KSEB Data Centre
26	Dazeworks Technologies
27	Enterprise 360

INFOPARK TBC	
Sl. No.	NAME OF COMPANY
1	Aceware Technologies
2	Acube Innovations Pvt. Ltd.
3	Alfinsoft
4	Amla Consultancy Pvt. Ltd.
5	Accelray Technologies
6	BJ Corps.
7	Beinix Consulting Pvt. Ltd.
8	Bespoke Solutions
9	Bharathi Software Technologies Pvt. Ltd.

10	Binaries
11	Bitsping Technologies Pvt. Ltd.
12	Caspiadew IT Innovation Pvt. Ltd.
13	CCW Technologies
14	Cloudblips Associates
15	Cloudza Technologies
16	Codedesign Pvt. Ltd.
17	Codefolks Technologies
18	Coincone Invents
19	Conceptshelf Techno Labs Pvt. Ltd.
20	Doozie Technologies
21	Eight Specialist Services
22	Emerinter Consultancy Services
23	Epicano Technologies
24	Etail Networks Ltd.
25	Extravelmoney Technosol Pvt Ltd
26	Floges Software Solutions
27	Folks Business Solutions
28	Fullorbis Technologies Pvt. Ltd.
29	Griphin Graphics
30	Hashtag Systems India Pvt. Ltd.
31	iTruth Solutions
32	Ibees Technologies Pvt. Ltd.
33	ibyte Solutions
34	Igments
35	Inbornlabs Pvt. Ltd.
36	Indus Wand Group
37	Inssyssol Systems Inc.
38	Jea Digital Infosystems LLP
39	J Fruit Labs Pvt. Ltd.
40	JHRC Ventures Pvt.Ltd
41	Klok Innovations
42	Locationtrip Holidays Pvt. Ltd.
43	LS IT Services
44	Maarg Corporate Services Pvt. Ltd.
45	Medas Consultancy Services
46	Mellosys
47	Mojenie
48	Neem Solutions
49	Nepheloapps Technology Pvt. Ltd.
50	Net Venture Web Solutions
51	Next Apps

52	One Infosystems
53	Ormeon IT Consulting Pvt. Ltd.
54	Outlive Solutions Tours & Travel Pvt. Ltd.
55	Palmatrix
56	Pinetech IT Solutions Pvt. Ltd.
57	Phinix Group
58	Qudratom Research & Development Labs
59	Rag Technologies
60	RDX Interactive
61	Renfos Technologies
62	Seguro Technologies LLP
63	Sensimple Business Solutions Pvt. Ltd.
64	Sober Designs
65	Spawoz Technologies Pvt. Ltd.
66	Spider Designers
67	Spiderline Technologies
68	Sprdh Webs & Apps.
69	Sreyas IT Solutions Pvt. Ltd.
70	Steigent IT Solutions
71	Sysinfy Tech Private Limited
72	Tacten Services LLP
73	Team Moplet Pvt. Ltd.
74	Tech 11 Software Pvt Ltd.
75	Techfamous Technologies
76	Testing Mavens Software Pvt. Ltd.
77	Thomas Consulting
78	Tranetech Software Solutions Pvt. Ltd.
79	Travancore Soft
80	Turn B Business Services Pvt. Ltd.
81	TYK Information Service
82	Veeble Softech (P) Ltd.
83	Viewy Digital Pvt Ltd.
84	Voilar Systems Pvt. Ltd.
85	Vozinotechsol
86	WGN Infotech Pvt. Ltd.
87	WOC Branding Systems Pvt. Ltd.
88	Wordistic Solutions
89	Yukthi Information Systems
90	Zedzone Infotech Pvt. Ltd.

FINANCIAL RESULTS

2018-19

MOHAN & MOHAN ASSOCIATES

Chartered Accountants
405, 4th Floor, 39/3633, Land Mark Enclave
S.A. Road, Valanjambalam, Kochi - 16



Ph : 0484 - 2359776
Mob : 9895623799, 9447001568
E-mail : venugopalg8@hotmail.co.uk
sureshna2007@gmail.com

INDEPENDENT AUDITOR'S REPORT

To,

UDIN-19029534AAAAA94838

The Members of Infoparks Kerala,
Kusumagiri,
Kakkanad.

Opinion

We have audited the financial statements of Infoparks Kerala, a society registered under the Travancore Cochin Literary Scientific And Charitable Societies Act 1955("the act"), which comprise Balance Sheet as at 31st March 2019, and the statement of income and expenditure for the year ended and summary of significant accounting policies and other explanatory information .

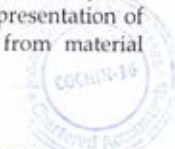
In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statement are in agreement with the books of account and give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In case of balance sheet, of the state of affairs of the society as at 31st March 2019.
- b) In the case of the statement of income and expenditure, of the excess of income over expenditure for the year ended on that date

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Society's Board of Trustees are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Branches : A-12, Jawahar Nagar, Kawadiar, Trivandrum - 695041, Ph : 0474-2721731, Fax : 2720580
Karunalayam, Wayanad Road, Calicut - 673001, Ph : 0494-2765955
C.30, Alpha Chambers, South Bazar, Kannur - 670002, Ph : 0497-2703957



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We have audited the financial statements of the society registered under the Travancore Cochin Literary Scientific And Charitable Societies Act 1955("the act") whose financial statements/financial information reflect total assets of Rs. 10,39,27,97,751 as at 31st March 2019 and the total revenue of Rs. 66,06,74,629 for the year ended on 31st March 2019.

For Mohan and Mohan Associates
Chartered Accountants
Firm Reg. No. 002092S



C A Venugopal S
Partner
M.No: 029534

Date : 29.08.2019
Place : Kochi



INFOPARKS - KERALA

BALANCE SHEET AS AT 31st MARCH, 2019

PARTICULARS	Schedule	Current Reporting Period As at 31st March 2019		Previous Reporting Period As at 31st March 2018	
		₹	₹	₹	₹
1	2	3		4	
I. SOURCES OF FUNDS					
(1) Capital Fund	A	6,56,54,26,421		6,43,52,93,463	
Income & Expenditure Account		4,68,96,910	6,61,23,23,331	(5,04,83,535)	6,38,48,09,928
(2) Corpus/General Fund	B		2,49,84,75,590		2,49,84,75,590
(3) Non-Current Liabilities					
(a) Long-term Borrowings	C	49,36,20,009		46,96,78,163	
(b) Other Long Term Liabilities	D	58,37,23,124	1,07,73,43,133	56,94,36,963	1,03,91,15,126
(4) Current Liabilities					
(a) Sundry Creditors	E	13,25,92,182		20,16,08,062	
(b) Other Current Liabilities	F	7,20,63,515	20,46,55,697	11,42,39,750	31,58,47,812
TOTAL			10,39,27,97,751		10,23,82,48,456
II. APPLICATION OF FUNDS					
(1) Non-Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	G	6,74,05,48,113		6,84,26,84,466	
(ii) Capital Work-in-Progress	H	26,09,29,652		16,96,79,620	
(b) Long-term Loans and Advances	I	14,76,30,273	7,14,91,08,038	14,39,18,418	7,15,62,82,504
(2) Current Assets					
(a) Sundry Debtors	J	14,16,93,594		12,34,03,899	
(b) Cash and cash equivalents	K	2,62,93,62,826		2,58,46,50,840	
(c) Short-term Loans and Advances	L	56,33,194		68,38,092	
(d) Other Current Assets	M	46,70,00,099	3,24,36,89,713	36,70,73,121	3,08,19,65,952
TOTAL			10,39,27,97,751		10,23,82,48,456

As per our Report of even date attached

M. Sivasankar
M.Sivasankar IAS
 Chairman, Board of Governors
 Secretary (Electronics & IT Dept)
 Government of Kerala

Hrishikesh R Nair
Hrishikesh R Nair
 Chief Executive Officer
 Infopark

Kochi
For Mohan & Mohan Associates
 Chartered Accountants
 Firm Reg.No. 0020926

Jayanthi L
Jayanthi L
 Treasurer
 Infopark



S. Sreevalsan
S.Sreevalsan
 Secretary-Registrar
 Infopark



S Venugopal B.Com, FCA
S Venugopal B.Com, FCA
 Partner
 (M.No. 029534)

INFOPARKS - KERALA

INCOME AND EXPENDITURE ACCOUNT FROM 01-04-2018 to 31-03-2019

PARTICULARS	Schedule	Current Reporting Period	Previous Reporting Period
		2018-19	2017-18
		₹	₹
I. Revenue from Operations	N	47,95,76,654	41,85,57,558
II. Other Income	O	18,10,97,975	15,31,32,588
III. Total Revenue		66,06,74,629	57,16,90,146
IV. Operating Expense & Other Expense			
Employee Benefits Expense	P	4,52,39,628	3,31,29,197
Office Administration Expense	Q	92,97,117	3,42,22,054
Campus Operational Expense	R	3,79,94,269	4,41,20,241
Campus Maintenance Expense	S	6,71,72,132	5,62,54,303
Infrastructure Support Expense	T	7,29,85,592	5,72,73,035
Promotional Expense	U	53,34,240	2,490
Finance Cost	V	2,40,51,661	2,94,37,328
Total Operating and Other Expense		26,20,74,639	25,44,38,648
V. Surplus/(Deficit) before Depreciation		39,85,99,990	31,72,51,498
Depreciation and Amortization Expense	W	30,12,19,545	31,08,69,716
Excess of Income over Expenditure		9,73,80,445	63,81,782
Significant Accounting Policies	X		
Notes on Accounts	Y		

As per our Report of even date attached

Kochi

M. Sivasankar
M. Sivasankar IAS
 Chairman, Board of Governors
 Secretary (Electronics & IT Dept)
 Government of Kerala

Hrishikesh R Nair
Hrishikesh R Nair
 Chief Executive Officer
 Infopark

For Mohan & Mohan Associates
 Chartered Accountants
 Firm Reg. No. 002092S

Jayanthi L
Jayanthi L
 Treasurer
 Infopark



S. Sreevalsan
S. Sreevalsan
 Secretary-Registrar
 Infopark



S Venugopal
S Venugopal B.Com, FCA
 Partner
 (M.No. 029534)

29/08/2019

INFOPARKS - KERALA

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019 AND
INCOME AND EXPENDITURE STATEMENT FROM 01-04-2018 TO 31-03-2019**

I. SCHEDULES TO BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT

	Current Period 2018-19 ₹	Previous Period 2017-18 ₹
<u>A. Capital Fund</u>		
As Per Last Balance Sheet	6,43,52,93,463	5,91,18,93,463
Add: Received during the year from Govt of Kerala	16,01,32,958	52,34,00,000
Less: Fund received from Kerala Start Up Mission reversed	3,00,00,000	-
	6,56,54,26,421	6,43,52,93,463
Income & Expenditure Account		
As per last Balance Sheet	(5,04,83,535)	(5,68,65,317)
Add/(Less)		
Excess of Income over Expenditure of the year	9,73,80,445	63,81,782
Balance of Income & Expenditure Account	4,68,96,910	(5,04,83,535)
Total of Capital Fund	6,61,23,23,331	6,38,48,09,928
<u>B. Corpus/General Fund</u>		
As per last balance sheet	2,49,84,75,590	2,49,84,75,590
Total of Corpus/General Fund	2,49,84,75,590	2,49,84,75,590
<u>C. Long-Term Borrowings</u>		
Term Loan from NABARD	49,36,20,009	46,96,78,163
Total of Long-Term Borrowings	49,36,20,009	46,96,78,163



	Current Period 2018-19 ₹	Previous Period 2017-18 ₹
<u>D. Other Long -Term Liabilities</u>		
KSITIL -Land lease	4,05,20,000	4,05,20,000
KSITIL- Others	6,34,42,722	6,21,51,785
Kerala State IT Mission	1,23,37,346	1,23,37,346
Kerala Start Up Mission	3,00,00,000	-
Advance Lease Premium	15,99,39,024	-
Deposit Received:-		
Advance from customers	37,17,961	68,45,856
Modules / Bldg.	20,79,45,436	18,43,77,234
Electricity Connection	94,66,692	51,01,328
Earnest Money Deposit	67,40,784	77,58,492
Security Deposit	4,96,13,159	25,03,44,922
Total of Other Long- Term Liabilities	58,37,23,124	56,94,36,963
<u>E. Sundry Creditors</u>		
Sundry Creditors - Contracts / Assets	7,79,88,397	12,23,76,821
Sundry Creditors - Expenses	3,64,12,587	7,48,91,627
Sundry Creditors - Others	1,81,91,198	43,39,614
Total of Sundry Creditors	13,25,92,182	20,16,08,062
<u>F. Other Current liabilities</u>		
Retention Money Payable	6,62,99,280	9,51,59,438
Duties and Taxes Payable	39,46,747	1,90,80,312
Land Lease Premium Short term	18,17,488	-
Total of Other Current liabilities	7,20,63,515	11,42,39,750



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INFOPARKS - KERALA											
Schedule to Balance Sheet as at 31-03-2019											
SCHEDULE G-TANGIBLE ASSETS											
Particulars	Gross Block			Rate(%)	As at April 1, 2018	Depreciation Block			Net Block		
	As at April 1, 2018	Additions	Deletions/Adjustment			As at March 31, 2019	For the year	Deletions/Adjustment	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018
Land and Land Development	2,429,366,316	109,088,519		-	-	-	-	-	2,537,454,835	2,429,366,316	
Building and Building Improvements	3,534,642,215	26,753,760		5.00	747,653,395	139,871,622	887,525,017	2,675,770,991	2,786,888,820		
Cable Trench	15,334,580			5.00	7,159,082	409,325	7,578,407	7,758,173	8,156,498		
Security Fencing & Compound Wall	99,596,009	57,050,219		5.00	16,380,553	6,647,731	25,028,284	130,617,844	80,215,456		
Roads	811,569,375	14,978,976		5.00	174,207,029	32,126,938	206,333,967	620,233,384	637,301,346		
Airconditioning	257,998,449	5,742,298	51,417,891	13.91	102,794,849	14,620,186	117,815,035	94,697,811	155,193,000		
Electrification & Electrical Fittings	398,018,050	7,057,300		13.91	148,821,913	34,832,367	183,754,280	219,321,070	247,106,137		
Computer & Accessories	18,480,436	802,802	58,850	40.00	17,860,638	350,591	18,241,659	984,690	539,798		
Furniture & Fixtures	110,495,397	6,374,147		18.10	65,771,710	8,633,401	74,405,111	42,464,433	44,723,687		
Office Equipments	1,732,717			13.91	1,395,901	46,712	1,443,613	289,104	335,816		
Sewage Treatment Plant	43,888,017	12,772,242	748,545	13.91	16,464,554	3,520,190	21,869,744	33,942,770	25,424,263		
Water Distribution System	79,137,244			13.91	31,211,922	6,666,412	37,878,334	41,258,910	47,503,322		
Power Distribution System	538,569,537			13.91	218,674,321	44,219,225	262,893,546	273,675,991	317,895,216		
Paint and Machinery	126,480,153	9,630,662		13.91	65,907,962	8,084,845	73,992,807	62,099,009	61,452,191		
TOTAL	8,460,178,295	251,250,948	62,223,206		1,617,493,829	301,210,545	1,918,657,844	6,740,548,113	6,842,684,466		

Notes

- 1) Amount of Rs 7,48,545/- was wrongly capitalized in 5TH on 01-Jun-2009. The entire depreciation claimed upto 31-Mar-2018 has been reversed in current financial year.
- 2) An amount of Rs 5,14,17,807/- was wrongly classified as Accrualising instead of Security Fencing and Compound wall while preparing depreciation schedule for FY 2016-17. This has been rectified in current financial year. However depreciation rate was wrongly applied @ 5% and hence no excess depreciation was claimed in 2016-17. Excess depreciation of Rs 45,80,730/- claimed in 2017-18 has been reversed in current financial year.



Infoparks - Kerala
Schedule to Balance Sheet as at 31-03-2019
 (Rupees)

Particulars	As on 01.04.2018	Additions during the period	Transfers/Adjustments	As on 31.03.2019
Capital Work in Progress- Ambalapuzha	3,94,67,869			3,94,67,869
Capital Work in Progress- Phase II	12,09,27,576	23,11,64,776	13,68,78,179	21,52,14,173
Capital Work in Progress- Thrissur SEZ	37,432	2,64,45,220	2,64,82,652	-
Capital Work in Progress - Kochi	92,46,743	1,78,68,023	2,08,67,156	62,47,610
Gross Total	16,96,79,620	27,54,78,019	18,42,27,987	26,09,29,652



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	Current Period 2018-19 ₹	Previous Period 2017-18 ₹
<u>I. Long-term loans and advances</u>		
Unsecured, considered good		
The Managing Director KINFRA	1,54,00,000	1,54,00,000
Other Receivables	4,60,47,413	4,57,54,925
SecurityDeposits	1,01,98,191	1,01,77,941
KINESCO Electricity Advance	66,23,544	38,70,611
KEPIP Ltd	1,42,57,616	1,42,57,616
Receivable from Govt. of Kerala for Smart City Project	5,51,03,509	5,44,57,325
Total of Long-term loans and advances	14,76,30,273	14,39,18,418
<u>J. Sundry Debtors</u>		
Unsecured, considered good		
Sundry Debtors	13,50,28,504	11,67,38,809
Sundry Debtors under RR/Vacation and legal Notice	79,87,127	79,87,127
Less: Provision for Doubtful debts	13,22,037	13,22,037
Total of Sundry Debtors	14,16,93,594	12,34,03,899
<u>K. Cash and cash equivalents</u>		
Cash In Hand	16,785	635
Balances with banks	2,55,29,877	3,55,01,868
Fixed Deposits (Including Interest Accrued)	2,60,38,16,164	2,54,91,48,337
Total of Cash and cash equivalents	2,62,93,62,826	2,58,46,50,840
<u>L. Short-term loans and advances</u>		
Unsecured, considered good;		
Advances-Contracts/Suppliers	56,33,194	68,03,092
Travel Advance	-	35,000
Total of Short-term loans and advances	56,33,194	68,38,092
<u>M. Other Current Assets</u>		
Prepaid Expenses	54,56,483	19,63,642
TDS Receivable	34,14,74,034	28,20,91,416
Income tax paid under protest	12,00,69,582	8,30,18,063
	46,70,00,099	36,70,73,121



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	Current Period 2018-19 ₹	Previous Period 2017-18 ₹
<u>N. Revenue from Operations</u>		
(a) Operating revenues - Rent / Lease Charges		
Rent for Module/Building	43,89,04,008	39,06,00,971
Rent for Covered Car Park Area	54,64,932	55,84,744
Land Lease Premium	18,17,488	-
Land Lease Annual Charges	11,894	12,002
Operation and Maintenance Income	1,68,20,590	1,70,35,590
	46,30,18,912	41,32,33,307
(b) Operating revenues - Others		
Cost of Tender Forms	3,37,750	3,89,062
Surcharge for Delayed Payments(Net)	1,37,369	2,02,703
Business Service Income	18,80,134	21,21,302
UG Duct charges	13,80,000	3,08,000
Others	1,28,22,489	23,03,184
	1,65,57,742	53,24,251
Total of Revenue from Operations	47,95,76,654	41,85,57,558
<u>O. Other income</u>		
Interest Income	18,10,97,975	15,31,32,588
Total of Other income	18,10,97,975	15,31,32,588
<u>P. Employee Benefits Expense</u>		
Salaries and Wages	4,45,50,788	3,19,46,916
Staff Welfare Expenses	6,88,840	11,82,281
Total of Employee Benefits Expense	4,52,39,628	3,31,29,197
<u>Q. Office Administration Expense</u>		
Postage & Telephone Charges	4,11,021	4,69,143
Travelling Expense & Conveyance Charges	23,32,647	26,39,427
Printing And Stationery	6,12,467	4,61,262
Legal & Professional Charges	17,17,800	16,40,245
Administrative Expenses	37,51,592	33,35,809
Statutory Audit fee	44,550	40,500
Internal Audit fee	1,44,000	1,20,000
Advertisement Charges	11,005	8,43,681
Miscellaneous Expenses	2,72,035	2,46,71,987
Total of Office Administration Expense	92,97,117	3,42,22,054



	Current Period 2018-19 ₹	Previous Period 2017-18 ₹
<u>R.Campus Operational Expense</u>		
Expense For Utilities		
Electricity Purchase-Power Licensee (Net)	(42,53,110)	(26,16,718)
Water Charges (Net)	81,81,137	68,66,674
Power & Fuel (Net)	2,05,99,278	2,54,24,618
	2,45,27,305	2,96,74,574
Operational Expense		
Bus Service	14,53,414	11,69,117
GCDA Rent	71,21,582	35,56,655
	85,74,996	47,25,772
Rates, Taxes & Insurance Charges	36,00,131	85,82,538
Building lease annual charges	12,91,837	11,37,357
	3,79,94,269	4,41,20,241
<u>S. Campus Maintenance Expense</u>		
Security Expense	4,47,70,923	4,31,07,098
House Keeping Expenses	1,60,73,472	1,28,13,313
Customs Office	63,27,737	3,33,892
	6,71,72,132	5,62,54,303
<u>T. Infrastructure Support Expense</u>		
Operation & Maintenance Expense	4,28,97,644	3,65,55,818
AMC Charges	1,73,30,200	91,91,667
Repairs and Maintenance Expense	1,27,57,748	1,15,25,550
	7,29,85,592	5,72,73,035
<u>U. Promotional Expense</u>		
Promotional Expense	53,34,240	2,490
	53,34,240	2,490
<u>V. Finance Cost</u>		
Interest on Term loan	-	44,88,286
Interest on NABARD loan	2,39,41,846	2,45,90,565
Bank charges	1,09,815	3,58,477
	2,40,51,661	2,94,37,328
<u>W. Depreciation and Amortization Expense</u>		
Depreciation of Tangible Assets	30,12,19,545	31,08,69,716
	30,12,19,545	31,08,69,716



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INFOPARKS KERALA

Schedule X

Significant Accounting Policies forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31st March 2019.

1. Basis of Preparation of Accounts: -

The accompanying financial statements have been prepared in accordance with the historical cost conventions and on accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2. Revenue Recognition: -

Incomes have been recognized on accrual basis except for interest on Treasury Deposits which is recognized on receipt basis since Treasury does not have a system of providing accrued interest. However, where the ultimate collection lacks certainty, the revenue recognition is postponed. Interest received on fixed deposit is recognized as income.

3. Fixed Assets and Depreciation: -

3.1 Fixed Assets are carried at cost of acquisition less depreciation. Cost of fixed assets includes all expenses wholly and exclusively meant for acquiring/creating fixed assets. Amounts received as liquidated damages from contractors for delay in execution of work are reduced from the cost of Fixed Assets.

3.2 Depreciation has been charged on written down value method. Proportionate depreciation has been charged in respect of assets capitalized / acquired and sold during the year. Depreciation has been arrived at as per the rates provided in Schedule G of the accounts

4. Government Assistances:

4.1 Government contributions for land acquisition, enhancement of Compensation, Infrastructure development is credited to Capital Fund in the year of its receipt.

4.2 Contribution for meeting the revenue expenditure is reduced from the corresponding expenditure and only the net expenditure is debited to the Income and Expenditure Account.



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5. Stock of Stationery being insignificant is not recognized in the accounts.

6. Retirement Benefits: -

6.1. Leave salary and Gratuity are expensed as and when paid.

6.2. Eligible Employees receive benefits from provident fund, which is a defined benefit plan. Both the eligible employee and the Infopark society make equal monthly contributions to the provident fund plan at the specified percentage as per applicable statute.

7. Land Lease premium receipts since 1st April 2018 are amortized over the period of lease against the previous policy of treating under Corpus Fund (Schedule B).



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INFOPARKS KERALA

Schedule Y**Notes on Accounts forming part of the Balance Sheet and Income and Expenditure****Account for the year ended 31st March 2019.**

1. Electricity and Water charges are shown as the net of realization disclosed under the head Campus Operational Expenses. (Schedule R)
2. During the year Infopark has received Government Assistance of Rs. 1,601.33 lakhs for enhancement of land acquisition compensation and infrastructure development. Also Rs 100 lakhs has been received for promotion activities.
An amount of Rs 300 lakhs received from Kerala Start Up Mission (KSUM) towards creating built up space for leasing out to startup companies was credited to capital fund in 2017-18. The 56th Meeting of Executive Council of Infopark decided to return back the fund in 3 equal installments of Rs 100 lakhs each beginning from financial year 2019-20 onwards. Accordingly, Rs 300 lakhs has been reversed from capital fund and shown as liability.
3. Sundry Debtors, Sundry Creditors, Loans & Advances and Deposits are subject to confirmation.
4. As per the minutes of the meeting of the PIB held on 30.12.2003, it was decided to handover the physical possession of the Power Distribution System at Infopark Phase I to KEPIP (Kinfra Export Promotion Industrial Parks Limited). No financial entry has been passed in respect of the handing over. The cost of Power Distribution System is appearing in the books of Infopark and the depreciation for the assets is charged in its books.
5. Infopark had been following the policy of crediting the interest on fixed deposit to Corpus Fund up to financial year 2016-17 which was changed from 2017-18 onwards, recognizing the same as revenue. The amount thus credited in Corpus Fund till 2016-17 is Rs 5,474.36 lakhs.
Till 2017-18, proportionate revenue for lease premium receipts for the land leased on long term basis to co-developers was not recognized and the same was credited to Corpus Fund. The amount thus credited to Corpus Fund till 2017-18 is Rs 19,510.40 lakhs. Amount of land lease down payment recognized as income during the year is Rs 18.17 lakhs and the balance is appropriately shown under long term and other liabilities and to this extent the previous year figures are not comparable.



11/11/18



- 6. Other Receivables includes Rs.1,12,89,879/- being the balance of mobilization advance given to M/s.Farooq Construction. A suit has been filed in Sub Court, Ernakulam, for the recovery of the amount along with damages and the same is still pending. The contract with them has been terminated
- 7. Income Tax assessment for the Assessment Year up to 2016-17 has been completed and the Assessment Year wise details are as below.

(Rupees)

Assessment Year	Amount demanded	Payment/TDS & adjustment from refunds	Refund adjusted against other Asst Years
2009-10	111,975,170	143,271,618	31,296,448
2010-11	73,842,737	85,240,855	
2011-12	43,742,330	41,441,081	
2013-14	142,204,497	86,755,808	
2015-16		68,301,905	5,918,068
2016-17	15,083,477	46,569,874	31,486,397

In respect of AY 2015-16 refund of Rs 62,383,837 has been received on 26-12-2016

In raising the demand, the department has denied the exemption under section 11 of the Income Tax Act, in view of the amendment of Section 2(15) of the Income Tax Act. In respect of Assessment Years 2009-10, 2010-11 and 2011-12, Infopark had filed an appeal before the CIT (Appeals) against the demands, challenging the denial of exemption under section 11 and the applicability of section 2(15) to it, but it was turned down. Hence Infopark preferred an appeal before the Income Tax Appellate Tribunal, Ernakulam in respect of the above Assessment years. CIT (Appeals) Thiruvananthapuram had held in the case of Technopark, Trivandrum, whose constitution and business is similar in nature as that of Infopark, that they are not covered by the amendment and they can claim exemption u/s 11. As the appeal is pending and in view of the favourable judgment in the case of the Technopark, no provision for Income Tax and Deferred Tax as specified in AS.22 has been made in the accounts. Accordingly, Cash Flow Statement as specified in AS-3 has not been drawn.

In respect of Assessment Year 2013-14, Infopark has filed a rectification request u/s 154 with the Joint Commissioner of Income Tax.



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No provision has been made for Income Tax based on the expert opinion received by the society.

The Income Tax Dept. had preferred an appeal at the Supreme Court against the decision of the Hon. High Court of Kerala in the matter of deduction of income tax at source on payment for purchase of land for Infopark. The Hon. Supreme Court has dismissed the appeal and hence the decision of the Hon. High Court of Kerala holding Infopark not liable for deduction of Tax at Source for such payments stands.

The status of Income Tax Assessments for the following years is as under

Assessment Year	Status
2012-13	Return filed claiming a refund of Rs.225 lakhs which is withheld by department pending disposal of the case
2014-15	Received intimation u/s 143(1) with total refund of Rs.452 lakhs Entire amount adjusted against demand for 2011-12 and 2013-14
2017-18	Return filed claiming a refund of Rs 444 lakhs. Taken up for scrutiny vide notice dated 27-09-2018. Further communication received on 09-11-2018 disallowing exemption claimed u/s 11
2018-19	Filed return claiming refund of Rs 514.73 lakhs

On 27-Mar-2019, Infopark received notice u/s 226(3) freezing all of its bank accounts due to non-payment of liability amounting to Rs 1,204 lakhs. An amount of Rs 370.52 lakhs was paid under protest and freeze on the accounts was lifted on 29-Mar-2019. Infopark has not received any communication regarding the adjustment of the above amount from Income Tax Department.

8. Infopark had engaged M/S B.E. Billimoria & Co. Ltd, contractors for construction of Vismaya building in Phase I. The construction was completed in 2005. Infopark deducted Rs 138 lakhs from the running bills of contractor at various stages towards liquidated damages for delay in construction. The contractor also claimed compensation for price escalation of steel which was also not allowed by Infopark. Contractor filed a suit against Infopark. The sole Arbitrator decided in favor of M/S B.E. Billimoria & Co. Ltd and the decision was challenged by Infopark in District court and High Court. Both the courts upheld the decision of sole Arbitrator. Hon'ble High Court of Kerala dismissed the appeal



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filed by Infopark vide order dated 06-Dec-2017. As per the decision, Infopark was directed to pay an amount of Rs 416.30 lakhs as detailed below:

Particulars	Amount (Lakhs)
Refund of Liquidated Damages	138.58
Compensation towards price of steel	30.88
Interest from Nov 2006 to Dec 2017	246.84
	416.30

Infopark took up this matter with Government and was informed vide letter dated 23-Apr-2018 that there is no scope of appeal before the Hon'ble Supreme Court against the order of Hon'ble High Court of Kerala and so the case may be settled by agreeing to the condition put forward by M/S BE Billimoria & Co Ltd. Accordingly Infopark settled the case by payment of Rs 416.30 lakhs including interest to M/S BE Billimoria & Co Ltd. The payment was made in the months of April and May 2018. Rs 169.45 lakh was added with building cost and Rs 244.45 lakh was charged to revenue as Interest Cost after setting off Rs 2.40 lakh, being retention money payable. There is no impact on the profitability of current year since provision for the same was already made in the books in 2017-18 based on the court order.

9. An amount of Rs.4121 lakhs has been received during the year 2016-17 from Govt. of Kerala as NABARD Loan under RIDF (Rural Infrastructure Development Fund) scheme for the construction of IT building Jyothirmaya at Infopark Phase II. This amount together with the interest of Rs. 707.68 lakhs accrued as on 31-03-2019 is shown as Long Term Liability in the Balance Sheet. Even though Infopark requested to the Government for treating this as grant, Government vide GO (Rt) No 135/2018/E&ITD dated 23-May-2018 has confirmed that the same will be treated as loan. As per the communication from Government dated 24-07-2018, the principal amount is to be repaid in 5 equal yearly installments of Rs 824.20 lakh commencing from April 2020 onwards. Further as per the letter, interest is to be paid quarterly from financial year 2018-19 onwards. However Infopark has given representation to the government for extending the moratorium period. Since a decision on the same is yet to be received, Infopark has not commenced the interest repayment but provision for the same has been made in the books.
Long Term Borrowings also include an amount of Rs 107.52 lakh received as loan from NABARD for Infopark Ambalapuzha project.



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10. As per GO (MS) No: 17/09/TTD dated 25/7/2009, Infopark will create all basic infrastructure for the IT Parks at Cherthala, Ambalapuzha and Thrissur (Koratty) in the land owned by Kerala State Information Technology Infrastructure Ltd (KSITIL).

Based on the above GO a lease agreement has been executed between KSITIL and Infopark on 21/03/2012 and as such Infopark shall create all infrastructures for the development of IT Park at Cherthala. Infopark shall manage and maintain the Park and shall collect all civic and other utility charges from users of the park. An area of 9.00 acres of land has been leased to Infopark for a period of 90 years. Out of the above, an area of 6.60 acres of land was leased free of cost and the balance of 2.40 acres of land for an amount of Rs. 115.20 lakhs. This lease premium payable has been capitalized. Of this, an amount of Rs.5.00 lakhs has been paid, and the balance is payable at a later date. This is shown under Other Long Term Liability.

A similar lease agreement has been executed between KSITIL and Infopark on 09/02/2015. Accordingly, an area of 6 Acres of land has been leased to Infopark in Koratty for a period of 90 years. Out of the above, an area of 3 acres of land has been leased free of cost and balance 3 acres of land for an amount of Rs. 300 lakhs. This lease premium payable has been capitalized. Of this, an amount of Rs.5.00 lakhs has been paid, and the balance is payable at a later date. This is shown under Other Long Term Liability. The amount is repayable over a period of 30 years at Rs 10 lakh per annum.

Similarly a lease agreement has been executed between KSITIL and Infopark on 15-02-2015 whereby 12 buildings with an area of 52,627 sq ft has been leased to Infopark for a period of 15 years. Infopark has renovated and sub-leased these buildings to various IT Companies. Further Infopark has to pay KSITIL monthly rent of Rs 2 per sq ft with a hike of 15% in a block of three years.

11. Infopark is the requisitioning authority for Smart City Project land acquisition. An amount of Rs 551 lakhs is receivable towards excess amount spent by Infopark for the project. Infopark is following up the matter with Government to reimburse the same.
12. An amount of Rs.394.68 lakhs has been incurred for the IT Park at Ambalapuzha. This amount has been shown under Capital Work in Progress. Govt. of Kerala vide G.O (MS) No.43/2010/TTD dated 10.12.2010 has sanctioned to relocate the IT Park to another location at Ambalapuzha due to environmental reasons. During the financial year 2012-13, in a joint meeting held by the Hon. Ministers for Industry and Forests, it was decided that the Department of Forests will explore the alternative utilization of the land. The



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amount spent will be appropriately treated in the books when final decision is made in this regard.

- 13. In respect of TDS receivable relating to Assessment years, 2005-06, 2006-07, 2007-08 and 2008-09 the Management is following up with the Income Tax department for the refunds.
- 14. Details of disputed statutory liabilities

Period	Forum at which dispute is pending	Amount (Lakhs)
2007	Suit filed by KITCO at Sub Court claiming Consultancy charges in Farooq case (Refer Note 8)	11.90
2011-12	Demand under VAT for non-payment of works contract tax	18.05
2008-10	Demand from ESI for non-remittance of contribution in respect of contract work	7.84
Service Tax		
2009-11	Customs, Excise and Service Tax Appellate Tribunal	24.12
2011-12	Customs, Excise and Service Tax Appellate Tribunal	15.40
2012-13	Joint Commissioner	43.98
2013-14	Joint Commissioner	55.04
2010-12	Commissioner (Appeals)	2.73
2011-15	Commissioner (Appeals) (Excluding Rs 25.99 lakh paid under protest)	1.83
2014-15	Commissioner of Central Excise and Customs	61.95
2015-16	Joint Commissioner	72.24
2015-16	Commissioner (Appeals)	0.36
2016-17	Assistant Commissioner	0.31
2016-18	Joint Commissioner	109.71
2015-17	Assistant Commissioner	14.70
Income Tax		
2013-14	Commissioner of Income Tax (Appeals) (Refer Note 9)	1166.00

- 15. Amounts for which Infopark is contingently liable other than items mentioned in Note 16.

Particulars	Amount (Rs lakhs)
Guarantees and LC	77.60



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16. Sundry debtors include an amount of Rs.38,43,075/- due from M/s Blue Lab Technology Solutions Pvt. Ltd who vacated the premises in September 2010. The party has given a security deposit of Rs.12,53,160. Infopark has filed a suit for recovery of the amount. Hon'ble sub court has passed an order in favor of Infopark for an amount of Rs 38,21,352/- along with interest @ 11.25% per annum to be recovered from the assets of the defaulter. However, the asset of the company is yet to be traced.
A case had also been filed u/s 138 of the Negotiable Instruments Act on dishonor of cheques given by the company. This cheque dishonor case has been decided in favour of Infopark, with the Managing Director of Blue Labs being fined for Rs34,54,000, and sentencing him to six month's imprisonment. However, the party has filed an appeal to the Additional Sessions Court, Ernakulam against the judgment. The same was dismissed on 20-03-2019 and party has filed a revision petition before Hon'ble High Court of Kerala which is yet to be heard.
17. Previous year's figures and accounts have been re-grouped or re-classified wherever found necessary to conform to current year's classification.
18. Figures have been rounded off to the nearest Rupee.

Signatories to Schedules A to Y

As per our Report of even date attached

Kochi



M.Sivasankar IAS
Chairman, Board of Governors
Secretary (Electronics & IT D)
Government of Kerala



Hrishikesh R Nair
Chief Executive Officer
Infopark

For Mohan & Mohan Associates
Chartered Accountants
(Firm Reg.No. 002092S)




Jayanthi L
Treasurer
Infopark





S.Sreevalsan
Secretary-Registrar
Infopark




S Venugopal B. Com, FCA
Partner (Mem No. 029534)





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